

Bill Summary
1st Session of the 59th Legislature

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| Bill No.: | SB 960 |
| Version: | INT |
| Request No.: | 320 |
| Author: | Sen. Bullard |
| Date: | 01/30/2023 |

Bill Analysis

SB 960 authorizes counties to levy a tax upon the severance of all materials which are surface mined for purposes of producing aggregate within the territorial limits of the county by any lawfully recognized for-profit business entity in an amount specified in a special election. The tax may not be applied to the extraction of materials not sold for-profit, sales of sand for use in hydraulic fracturing operations, or limestone extracted for agricultural purposes. The measure provides that either the board of county commissioners or a petition signed by 5% of the registered voters in the county may call the election. A majority of the voters voting in the election must approve the question prior to administering the tax. If approved, the tax shall become effective in the next quarter. The tax may be limited or unlimited in duration. The measure provides that 50% of the revenue shall be deposited in the county general fund for construction and 50% of the revenue shall be apportioned to the general revenue fund of municipalities within the county on a proportional basis of their population. The Oklahoma Tax Commission shall give notice to all relevant taxpayers of a rate change at least 60 days prior to the effective date of the rate change

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